

APPRAISAL AND
HIGHEST AND BEST USE STUDY
IN A SELF CONTAINED REPORT

**OLD POST OFFICE AND ANNEX
1100 PENNSYLVANIA AVE, NW
WASHINGTON, DC 20004
DC0029ZZ**

PREPARED FOR

**U.S. GENERAL SERVICES ADMINISTRATION
OFFICE OF REAL PROPERTY ASSET MANAGEMENT
ROOM 7300
1800 F STREET, NW
WASHINGTON, DC 20405
ATTENTION: JOHN LIBEG, MAI**

DATE OF VALUATION

SEPTEMBER 2, 2011

DATE OF REPORT

OCTOBER 3, 2011

PREPARED BY

**RICHARD B. WATTS, MAI/STEVEN A. METZBOWER, MAI
METZBOWER, WATTS & HULTING, LC
REAL ESTATE ANALYSTS
5501 TWIN KNOLLS ROAD, SUITE 112
COLUMBIA, MARYLAND 21045
(410) 992-9631
JOB #: 11292**